

Life at The Top – Chapter 1546

Jerriman lived in San Francisco, a city on the west coast of the United States. He was a dentist. He had a decent job and a good income in this local area. His wife was a judge, and he had a son and daughter. No matter how you looked at it, his was an enviable family.

Besides work, Jerriman's favorite investment method was stock trading. In his opinion, handing the US Dollars to a group of fund managers who only knew how to suck blood and collect commissions was no better than doing it himself. Besides, he was also a staunch chauvinist who believed in great power.

He firmly believed that the United States was the strongest country in the world and that no other person or country could challenge the hegemony of the United States. Therefore, the recent turmoil in the United States capital market that had caused global investors to be in turmoil was not enough to scare him. He even thought that the group of Somerland investors had to be crazy.

Otherwise, how would they dare to face the United States head-on?

Under this premise, he bought 800 thousand US Dollars worth of stock at the highest price of 130 US Dollars per share on the first day of the battle.

After the market opened today, not only did the decline in Layman Investment Bank's stock price not scare him, he also firmly believed that this was a huge opportunity to make money.

The United States government would inevitably intervene, and Wall Street Capital would eventually repel Somerland's capital!

With this belief in mind, Jerriman used his financial leverage and offered all his assets as collateral in exchange for a full 6.4 million US Dollars. After this, he bought all of Layman Investment Bank's stocks. The so-called leverage meant that while large gains were shown in multiples, losses were also magnified.

800 thousand US Dollars in principal, with a 5-fold leverage, would amount to 4 million US Dollars. Meanwhile, under the original 10% rise and fall limit, the maximum daily loss and profit limit for this 800 thousand US Dollars was 80 thousand US Dollars. With this 5 times leverage, an investment of 4 million would spell a loss of 400 thousand US Dollars if the daily loss was 10%.

Jerriman used 8 times leverage, which was the highest legal multiple he could obtain due to the comprehensive credit situation of himself and his family.

There were also some black-market leverages and private fundraising. They could magnify this rate to 20 times, 30 times, or even more...

While his income was swelling, his risks were also skyrocketing.

Jerriman thought this was a great opportunity for the beggars of Somerland to send money to the capitalists of the United States. Many people felt the same way.

In the beginning, as everyone expected, Quantum Fund began to enter the Layman Investment Bank stock market to lift the share price. However, JW Foundation's determination exceeded everyone's expectations. At this moment, they brazenly launched a decisive battle.

Thus, they were caught off guard. Quantum Fund's defensive line broke, and Layman Investment Bank's stock price plummeted as the empty orders were ripped apart like paper.



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MicroRF Anti-Aging Device

"Damn it! Damn it! Damn it!"

In the office of his clinic, Jerriman did not have the patience to put on a white coat that he so often did before.

At this moment, his eyes were red, and his expression looked ferocious. He wanted badly to smash the computer in front of him.

Layman Investment Bank's stock price fell below 100 US Dollars and reached the 99.5 US Dollar mark. Everyone could tell that if Quantum Fund did not continue to put in money, then it was only a matter of time before Layman's stock price crashed.

At this moment, Jerriman's loss had reached 750 thousand US Dollars.

Ring ring ring.

The phone on his desk rang.

Jerriman shot up from this chair as if he had been electrocuted. After that, he grabbed the phone and answered it.

"Mr. Smith Jerriman, I am the account manager assigned to you by the securities company. Now you have only 50 thousand usable principal left in your securities account. Do you need to increase the principal?"

The cold and merciless voice on the phone fueled the hatred in Jerriman's heart.

"What are you in such a hurry for? Maybe it will rise in the next second!"

The person on the other end of the phone seemed to be tired of hearing such words. He continued coldly, "But according to your additional 8 times leverage, the current Layman Investment Bank stock price is 99.5 US Dollars, if it falls to 99.1 US Dollars, you'll be formally liquidated."

"When that happens, the securities company will forcibly close your position to ensure that the leveraged funds are not lost to you..."

"What?!"

Before the manager of the securities company finished speaking, Jerriman let out a scream of horror.

At this moment, on Jerriman's computer screen, Layman Investment Bank's stock price officially broke through the 99.5 US Dollar defense line and fell to 98.9 US Dollars!

This meant that all Jerriman's property had evaporated in this short morning.

On the phone call, the account manager of the securities company paused for a while. Apparently, he had also seen the real-time stock price situation.

“I’m sorry, Mr. Jerriman, I must inform you that your securities account has been liquidated...”

At the same time, there were countless people in the United States, and even throughout the world, who was facing bankruptcy just like Jerriman.

These people all believed that Somerland capital would fail, and that Layman’s stock price would inevitably hold strong at the limit.

“It’s reached the limit down!”

Inside the center in Harbor City, Kayden’s glasses reflected the red and green light of the screen. He listened to the cheers of victory in his ears and let out a sigh of relief.

Even Kayden was nervous at this moment. After all, his opponent was Wall Street of the United States.

They had to suppress the stock price of the world’s second-largest investment bank. He would have never imagined this a month ago. However, this reality was playing out right in front of him.

He really dragged down the stock price of Layman Investment Bank to the limit down alongside Jasper.

There were no long buy orders and countless massive sell orders were still accumulating.

Countless funds fled madly, and no one seemed to dare to go against the general trend anymore.

At this moment, almost without warning, Layman's stock price was sealed at the limit down. This happened as fast as when a snowflake met the sun.

It was so fast that even the traders had no time to report this to the higher-ups. It was because the data would change before they said a single word. In just over ten seconds, the limit down was opened!

Dense transaction data started to appear on the long buy orders list that was initially wiped out.

Countless buy orders converged, rolling in like waves, abruptly meeting the short sell orders that were previously blocked at the limit.

“It’s the counterattack from Quantum Fund!”

Kayden saw the buy order numbers that would make anyone’s heart race. More than ten seconds later, Quantum Fund invested at least 80 billion US Dollars.

He shouted, “This is such a large order that it must be Quantum Fund. They finally used their main funds. Immediately contact the center in Nauritus City and ask the headquarters to give a response strategy!”

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PART PROGRESS

0% Complete

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