

# Life at The Top – Chapter 1714

One question after another attacked Jasper like cannons. Jasper felt very troubled. After a while, Jasper smiled and said, “Everyone, let’s be orderly. You can’t ask the question clearly like this and I don’t know which question to answer. I’ll pick some of you and briefly take a few questions.”

After speaking, Jasper glanced around and saw a reporter from SCTV in Somerland. He smiled and raised his finger to point at her. He said, “The beautiful lady over there, you can ask the first question.”

The newly hired female reporter looked surprised. Although other foreign reporters were disappointed, they were not annoyed.

After all, it was international practice. Under such circumstances, the people that were being interviewed would give priority to domestic reporters. Firstly, reporters from the same country would not ask questions that were too outrageous and difficult to answer.

Secondly, it could also be regarded as taking care of their country’s media. There was nothing much to say about this aspect of human nature.

“Okay, Mr. Laine, my question is, how is the progress of the negotiation of JW’s acquisition of Nokia? In addition to this, since the news of JW’s acquisition of Nokia this time was suddenly exposed, does it mean that JW will officially enter the mobile phone industry?”

“Strictly speaking, these are two questions, but let me answer them together.”

Jasper chuckled and then said, “The negotiations for JW to acquire Nokia are going very smoothly. We have successfully signed an equity transfer agreement with the Finland National Social Security Fund. At present, JW already holds a total of 51.2% of Nokia’s shares. This includes 22% from the Finland National Social Security Fund, 9.2% from the National Workers’ Union, and 11% of the Finland National Telecommunications Group. The other 10% of the shares come from secondary markets such as stocks and securities. It can be said that JW now has formal control over Nokia. Regarding the second question, I want to explain that although the subject of this acquisition is JW, it does not mean that JW will definitely enter the mobile phone industry.”

As soon as this answer came out, the reporters below became heated.

“Mr. Laine, do you mean that this acquisition is likely to be a pure capital acquisition?”

“Mr. Laine, will JW split Nokia and sell it?”

“Mr. Laine...”

Jasper raised his hand and said, “Everyone, I haven’t finished talking. First of all, I will never split Nokia, and secondly, my current preliminary consideration is to merge Nokia and Blau Mobiles... By doing this, I’ll take this opportunity to announce something, the Somerland company Blau Mobiles is wholly owned by me.”

“So, Nokia, like JW, is likely to become a property under my name, but it does not belong to the same system as JW’s independent financial system, which means it will also be audited separately.”

“An important point to consider that Nokia is a native Finnish company and currently the world’s largest mobile phone brand and mobile phone manufacturer. It already has a set of independent and well functioning systems internally, so in order to respect Nokia’s free system to the utmost extent, I do not intend to force the merger of the two companies.”

“Soon, JW will usher in a reorganization. The original intention of this reorganization is to make JW more adaptable to international competition and move toward being a multinational group.”

“When that time comes, JW’s entire organizational structure will change. I will consider making JW Capital independent and it will no longer be responsible for any specific business. Instead, it will act as the parent company holding its subsidiary companies and will run according to a group or consortium’s modern enterprise operation and management practice.”

“Of course, for more details, we welcome everyone to tune in to JW’s official website. We will share this news with you as soon as possible.”