

Life at the Top Chapter 1800

Jake and Baz looked at each other. Then,

Jake said softly, "Mr. Laine, we might be under great pressure if this is the case."

"It's more than that."

Jasper sighed and said, "Once there's a flood, everything will get out of control."

Although they had the palace guards from the SBS Bank to help them, there was a basic concept that should not be misunderstood.

The palace guards would never be able to defeat the Federal Reserve.

Therefore, Jasper needed to know how and where to use the palace guards. If he did not use it well, he would be causing trouble for the palace guards for nothing. If he used it well, then it would be a miraculous trick.

However, Jasper had his own plans for this.

"Let's wait until the market opens." The time for the market to open finally came as everyone attentively watched on.

As soon as the market opened, thanks to the rescue measures of the Federal Reserve, the points in the subprime market began to stabilize and did not continue the previous day's plunge.

It was already great news for the market if

it did not fall.

Because based on the performance of the previous day, the United States subprime market was already teetering on the brink collapse, and now the Federal Reserve's participation had imposed a backstop for the market abruptly, which was the 0.35 discount rate. In layman's terms, the maximum loss was 35 US Dollars for every 100 US Dollars.

Although it was still a terrifying loss from a numerical point of view, it was necessary to know that the trading rules of the subprime market allowed people to: directly liquidate the position.

Compared with the account being emptied

directly, the policy of providing 300 billion US Dollars to act as a backstop to ensure that the loss would only amount to 65% of the actual value was already regarded as cheating.

The most important thing was attitude.

The Federal Reserve rescuing the market

meant that the United States government

would not allow the subprime market to

collapse.

Therefore, under a trial of strength of

various factors, the current subprime

market had become the most

sophisticated and complex trading market

in the world.

It was a butterfly effect. Hence, Jasper and

Wall Street capital did not have much.

conflict after this,

However, after such a stalemate, the points in the subprime market began to

slowly rise after they had stabilized.

Once it recovered, even if it was only a 10

point gap, it would also bring unparalleled

long pressure on Jasper's huge capital market.

"Mr. Laine, we are holding too many positions now. According to the current trend, we will lose more than 70 million U S Dollars every time the market rises by 50 points, and once the snowball effect occurs, we will be faced with the risk of liquidation if there is a wave of continuous rise."

Baz voiced the concerns of everyone on

the team while Jasper sat behind the desk i

In the command room, silently watching

the market without speaking.

"Within 15 minutes, the SBS Bank's

palace guards will help us increase short

term pressure on the market. Your task is t

o cooperate with them here."

Jasper took out a laser pointer and pointed

at a node on the screen. He said, "We

must give the market an illusion, and our

goal is to defend this point."

"Ok, I see."

Baz nodded. Then, suddenly he realized

something. "Mr. Laine, are you not going to be here?"

Jasper looked at the time and said, "I have an important interview to go to, so during the trading hours in the morning, everything will depend on you.

"I've told you the layout of the plan and the palace guards of the SBS Bank will also help. I have already told Harbor City about this, so I think there won't be any problems defending it."

Jasper stood up and patted Baz on the shoulder. Then, he said in a deep voice, "Call me only if there is an emergency."

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