

Life at the Top Chapter 1855

“It’s like this. There are three listed companies under my name, but the situation is very bad now. Did something happen in the market that is independent from market and national policies?”

Steven’s question made Jasper smile

wryly.

This was not the first call he had received

that was essentially asking him for help.

He did not know any of those people except Steven, but somehow they were all able to find his phone number. There was even the boss of a securities company who persuaded a vice president under him to come to ask for favors.

Could Jasper help? Obviously not.

It was not that he was unable to, it was

that he could not.

In the face of the impending stock market crash, thousands of domestic companies had been victimized. If he was able to help one company, he would not be able to help the other one. Jasper was not a god, and he could not print money. Hence, he could not help everyone.

However, he could not be too harsh when

he rejected them.

The boss who came to ask for help naturally did not dare to say anything, but Jasper would make things awkward for the vice president who came asking for

favors due to his professional relationship with Jasper. Hence, Jasper had to be more considerate in dealing with this.

Somerland was a society of social relationships, and this was vividly reflected at this time.

“It is true. Wall Street capital is attacking the domestic stock market with 130 billion US Dollars. This is just the beginning, and the future situation will be more severe. More and more listed companies will suffer until it radiates outward to the real industry chain. At that point, the social and economic operations of the entire country.”

Jasper’s words left Steven silent for a moment.

“Is it because of the revenge of those guys from the United States?”

Jasper nodded and replied, “Yes.”

“Alright, I got it.”

Steven did not ask Jasper to help, and this made Jasper feel very apologetic.

After all, Conrad was working under him now. He figured she should aid Steven for the sake of Conrad and was willing to break his rules once in a while.

“If you need help from JW Foundation, I will find a way to help you apply for a trading suspension. The time period can be extended as much as possible too. In terms of funds, if the amount is not particularly large, we can also disassemble part of it,” Jasper proactively

said.

Steven laughed when he heard this.

“You think I came to ask for help, right.”

Jasper did not reply, which meant that he was tacitly agreeing to this statement.

“I don’t know much about finance, but I understand that the current situation is critical. This is the general trend and both you and I can’t prevent it. The things that you’re facing right now should be more complicated than the ones that I’m facing, so you don’t need to worry about this little thing.”

“Mr. Monty, you’re being too kind. I haven’t repaid you properly for the small courtyard you gave me. So, this is something I should do.”

“It’s nice that you still remember that. I’ll end this conversation here then, I won’t bother you anymore.”

“Okay, I’ll bring Conrad to meet you for tea another day.”

“I’d be delighted.”

Jasper hung up the phone in a hurry because, at this time, the Securities Regulatory Commission issued an emergency notice on the impending stock market crash.

“Notices on standardizing the domestic stock market.”

After reading the entire notice, Jasper saw that they mainly strengthened supervision and the authority of the securities regulatory authority. At the same time, they punished more than a dozen listed companies and individuals who had violated regulations.

However, the most important part of this announcement was the contents of its latter half.

“Accelerate the listing of large state owned enterprises such as Somerland Petroleum, PetroSomer, and Nobile to ensure that state-owned enterprises are steadily listed. Furthermore, it is stipulated that any state-owned enterprise must distribute no less than 15 % of the total

equity to the market to truly allow the citizens to benefit from the people-owned enterprises...”

Looking at this announcement, Jasper inexplicably felt the influence of the butterfly effect.

The affects of this announcement was large and far-reaching.

Because of Somerland’s special national conditions, before the rise of super private companies like Abbylon and Terizone, everyone in Somerland knew

the truly powerful and profitable companies were still those big state owned companies.

Therefore, when such a large state-owned enterprise with a legal monopoly in the industry went public and promised to distribute at least 15% of the total equity shares to the market, it was nothing short of a shocking benefit for the domestic market.

Moreover, the market’s reaction to this would be absolutely genuine.

After the announcement, the entire tragically green A-share market recovered in an instant, and a large amount of private capital began to pour into the stock market.

The energy sector with Somerland Petroleum and PetroSomer as their representatives and the communications sector represented by Nobile were the first two major sectors that turned from green to red.

“Although Wall Street capital has a huge amount of funds, its power is too scattered. They tried to defeat the A-share market on the first day, so they launched

a full range of blows.

“With the favorable stimulus of state owned enterprises going public, the energy and communications sectors have become the best place for safe-haven funds in the entire market.

“The force emitted from these two sectors is too strong, and the entire market has stopped falling due to their influence.”

Baz sat beside Jasper as he analyzed the current situation in front of him like he was very familiar with this matter.

